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what is economics definition and meaning of the study of the Aug 24 2022 web 25 feb 2021 at its core economics is the branch of knowledge concerned with the production consumption and transfer of wealth if you want to understand why people firms and countries behave the way they do and how they interact with and manage scarce resources economics is an incredibly useful guide

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economics is the study of how people and groups of people use their resources money certainly is one of those resources but other things can play a role in economics as well in an attempt to clarify all this let s take a look at the basics of economics and why you might consider studying this complex field

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26 2022 web economics social science that seeks to analyze and describe the production distribution and consumption of wealth in the 19th century economics was the hobby of gentlemen of leisure and the vocation of a

few academics economists wrote about economic policy but were rarely consulted by legislators before decisions were made today there is hardly a

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